

## Xingjian Zheng

Phone: (+86)139-160-08459 | E-mail: xjzheng.20@saif.sjtu.edu.cn | Web-page: xjzheng.site  
Shanghai advanced institute of finance (SAIF), SJTU, Shanghai

### Education

2024-2025 Visiting Ph.D. student, Harvard Business School, US  
2020-Present Ph.D. student in Finance, Shanghai Jiao Tong University, China  
2016-2020 B.A. in Economics (with distinction), Tianjin University, China

### Research Interests

Behavioral Finance, Generative AI, Fintech, Empirical Asset Pricing

### Grants, honors and awards

2026 AFA PhD Travel Grant  
2024-2025 China Scholarship Council Grant  
2024 National Scholarship for Doctoral Students  
2023 Excellent Teaching Assistant  
2020- Present Ph.D. Student Scholarship, SAIF & SJTU  
2016-2020 1st Class Honors, Tianjin University and Tianjin Municipal Government

### Research paper

**Zheng, X. (2025). Memory and Generative AI (*Job Market Paper*). Available at SSRN 5566078.**  
*(Scheduled) presentations at Harvard, SAIF, ABFER 2025 Poster, CICF2025, CFRC 2025, AEA 2026, AFA 2026 Poster, Fudan SOM*

**Ouyang, S., Yun, H., & Zheng, X. (2024). AI as decision maker: Risk preferences and ethics of LLMs. *arXiv preprint arXiv:2406.01168*.**

*(Scheduled) presentations at ABFER-JFDS 2024, OxNLP, GPI, Oxford Finance, SBS Board, SAIF\*, PKU NSD, ZJU Econ, SFS Cavalcade 2024, CREDIT 2024, Adam Smith Junior 2024, and CBF 2024, 4th Hongkong AI Conference 2025\*, NAWM Econometric Society 2026, Paris December meeting 2025, GSU AI conference 2025, ES World Congress 2025, Fudan SOE\**

**Li, F., & Zheng, X. (2023). Carbon emission and asset prices: new evidence from machine learning. Available at SSRN 4400681.**

*Presentations at CICF 2023, CFRI&CIRF 2023, SBSICF 2023, CMCSR 2023*

### Others (Publication in Chinese & Work in progress)

**Fang, Y., Zheng, X., & Li, F. (2025). Clustered by images: Convolutional neural networks, investor heterogeneity, and Chinese stock market predictability (*《图以类聚: 卷积神经网络, 投资者异质性与中国股市可预测性》* in Chinese).**

*Presentation at CFAC2024. Forthcoming at Journal of Management Sciences in China (*《管理科学学报》*)*

**Lu, X., Qian, J., Wei, S. & Zheng, X. (2025). Improving Investor Trading Habit via Digital Companion.**

**Chen, L., Lin, T.C., Wu, F., Zheng, X., & Zou, E. (2025). Cognitive attention and trading: an experimental study using human Brainwaves.**

## **Research experience**

2024-2025 HBS for Prof. Lauren Cohen, Research assistant  
2021-2024 CAFR for Prof. Feng Li, Research assistant  
2021-2022 SAIFR for Prof. Fei Wu, Research assistant  
2021 SAIF for Prof. Yiyao Wang, Research assistant  
2020-2021 SAIF for Prof. Xiaomeng Lu, Research assistant  
2020-2021 Luohan Academy, Research student

## **Discussion**

CFintechRC 2024, CFRI&CIRF 2023, SBSICF 2023

## **Academic service**

Reviewer for The Journal of Banking and Finance

## **Teaching**

2022-2025 Big data & Statistics (EMBA/DBA)  
TA for William Li  
2021-2023 Principal of Accounting (MBA)  
TA for Prof. Feng Li  
2021-2023 Venture capital and private equity (MBA)  
TA for Prof. Fei Wu  
2020-2021 Asset management and Corporate Governance (MF/MBA)  
TA for Burik Paul

## **Technical Skills**

Python, R, Stata

## **References**

Prof. Feng Li  
Shanghai Advanced Institute of Finance  
Shanghai Jiao Tong University  
211 West Huaihai Road, Shanghai  
*fli@saif.sjtu.edu.cn*

Prof. Lauren H. Cohen  
Harvard Business School  
Rock Center 321 - Soldiers Field  
Boston, MA 02163  
*lcohen@hbs.edu*

Prof. Yongxiang Wang  
Shanghai Advanced Institute of Finance  
Shanghai Jiao Tong University  
211 West Huaihai Road, Shanghai  
*yxwang@saif.sjtu.edu.cn*